

MARY ANN SMITH
Deputy Commissioner
MIRANDA LEKANDER
Assistant Chief Counsel
CHARLES CARRIERE (State Bar No. 285837)
Counsel
Department of Business Oversight
One Sansome Street, Suite 600
San Francisco, California 94104
Telephone: (415) 972-8570
Facsimile: (415) 972-8550

BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
OF THE STATE OF CALIFORNIA

In the Matter of the Petition for Reinstatement) File No.: 22073
of:)
) NOTICE OF PETITION FOR
PLATINUM CAPITAL FINANCE, INC.) REINSTATEMENT (California Government
) Code Section 11522)
)

TO: MAURICE KRAIEM
PLATINUM CAPITAL FINANCE, INC.
606 South Olive Street, Suite 900A
Los Angeles, California 90014-1399

XAVIER BECERRA
ATTORNEY GENERAL, STATE OF CALIFORNIA
Department of Justice
P.O. Box 944255
Sacramento, California 94244-2550

Pursuant to Government Code section 11522, you are hereby notified that on or about July 14, 2017, Platinum Capital Finance, Inc. (“Platinum”), Respondent, filed a Petition for Reinstatement of License (“Petition”) with the California Commissioner of Business Oversight (“Commissioner”). A true and correct copy of the Petition is attached hereto and incorporated herein as Exhibit 1.

1 An order effective January 24, 2013 revoked Platinum’s California Financing Law¹ license
2 for failure to maintain surety bond as required by Financial Code section 22112, subdivision (a). A
3 true and correct copy of the revocation order is attached hereto and incorporated herein as Exhibit 2.
4 YOU ARE HEREBY FURTHER NOTIFIED that written argument and/or further written argument
5 may be presented in this matter and should be received by the Department of Business Oversight on
6 or before January 19, 2018 at its office located at One Sansome Street, Suite 600, San Francisco,
7 California 94104. Please direct all correspondence to the attention of the undersigned counsel.
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9 Dated: December 21, 2017
10 San Francisco, California

JAN LYNN OWEN
Commissioner of Business Oversight

11 By _____
12 Charles Carriere
13 Counsel
14 Enforcement Division
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28 ¹ Effective October 4, 2017, the name of the “California Finance Lenders Law” changed to the “California Financing Law.” (Assem. Bill No. 1284 (2017-2018 Reg. Sess.) § 4.) For purposes of this document, a reference to the California Financing Law means the California Finance Lenders Law before October 4, 2017 and the California Financing Law on and after that date. (Cal. Fin. Code, § 22000.)